

Remember This!

1. **Credit is borrowed money. There is always a cost. Decide if this is the right option for you.**
2. **Secured credit cards are a fast and reliable way to establish credit history.**
3. **Always make payments on time, even if they are only minimum payments.**
4. **Paying only minimum payments is very expensive. Try to pay credit card bills in full or pay as much as you can.**
5. **Track your spending weekly or monthly. Try to use no more than 35% of your available credit each month.**
6. **If you have a credit card, use it regularly to build credit history.**
7. **Do not run away from credit problems. They do not go away.**
8. **If you cannot make a payment, contact your lender.**
9. **Get a copy of your credit report each year from Equifax and/or TransUnion.**
10. **Credit history is individual and national (not joint, or international or provincial).**

Visit https://oclf.org/wp-content/uploads/2020/02/UnderstandingYourCreditReport_eng.pdf to know more.